VISION PLAN / REPORT NORWALK

I O W A

SPRING 2006

A RECORD \$62.5 MILLION

in new residential and commercial investment ventures

2004-35 Million 2005-27.5 Million



THE RIDGE AT ECHO VALLEY, A PLANNED COMMUNITY WITH SPECTACULAR VIEWS AND 27 HOLES OF CHAMPIONSHIP GOLF.

MARK MILLER

City Administrator, City of Norwalk

The Norwalk Vision, a billion rays of community future was set in motion in April 2004, and has grown from there. In three years nearly 300 building permits have been issued, and promising new retail, business and industrial locations have sprouted up in Norwalk, the Southwestern gateway to the Des Moines Metro.

In the two years since that burst of pride and enthusiasm Norwalk has prospered with some \$75 million of new valuation, new jobs created, and products made in Norwalk have increased. This growth has come on the heels of a solid business community and strong companies that have been the building blocks of Norwalk.

MILLER, jump to page 2



McDONALD'S RESTAURANT NEW SITE ON SUNSET DRIVE

MARK McKEE

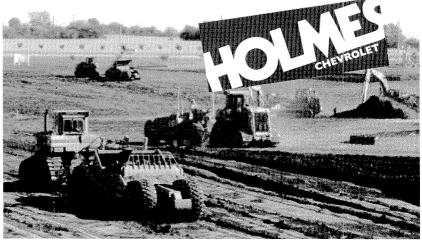
President, Norwalk Area Chamber of Commerce

The Norwalk Area Chamber of Commerce (NACC) is a vital and growing association of individuals and businesses in northwest Warren County, Iowa. In the past year we have hosted events to promote economic development in the area, to further personal wellness and fitness, to provide business networking opportunities, to provide family-friendly entertainment, and to increase our members political awareness.

The Norwalk Billion Dollar Vision Event has been held up as the model for other growing towns to emulate as they market their potential to area developers. These events have been planned and executed through a dedicated and hardworking staff, countless volunteer hours and aggressive fund raising.

Our organization's mission is to provide leadership for the advancement of economic development, the promotion of members, and the enhancement of quality of life issues in the Norwalk area. NACC membership is an investment that will pay business rewards as well as very real quality of life improvements in the Norwalk area.

McKee, jump to page 3



HOLMES CHEVROLET BREAKING GROUND

MILLER continued from page 1

Residential and commercial tax abatement and tax increment financing have made this up and coming city, now over 8,000 strong, a viable and attractive community. Parks, trails, schools, recreation, a library, churches and safety are the hallmarks of Norwalk's success.

Local leaders, land owners, businesses including McAninch, Easter, Gilloti, Coppola, Hubbell, Schlegel, Albright, Clarke mingle with local personalities as, Comito, Bohlender, Starkweather, Desenberg, Manning, Hughes, Crowley, Freese, Grant, Emory, Standridge, and Rhiner.

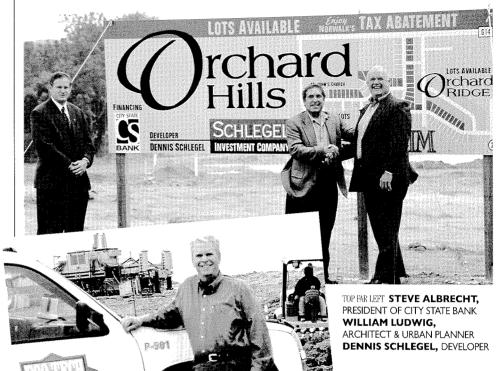
Businesses like LaQuercia, Norwalk SuperStars, Kelly Cortum, Scotts, City State Bank, The Foundation for Chiropractic Education and Research, Reedannland Farms, McDonald's, Holmes Chevrolet, the Hubbell Legacy, Community State Bank with a good mix of local merchants provide opportunity, variety and jobs in town, encouraging the investment into the city. Housing starts are up, retail is on the increase, vehicle counts continue to trend up, and activity is everywhere in the boundaries of Norwalk but the demand remains a priority for our citizens, chamber, and city. The movement is more then a feeling as Norwalk residents can now see growth underway.

Norwalk is the real deal with opening of Iowa 5, the Des Moines Beltway, a new WRA Sewer line to serve all of northern Warren County out to I-35, and a good water supply and relationship with Des Moines Water Works, the infrastructure in Norwalk has become not only a goal, but an ongoing realty.

The community is engaged and emerging as a true, viable option with open space, good schools, a small town feel, and a full service community. Norwalk, Where you are always WELCOME.

VISION PLAN PROGRESS

ORCHARD HILLS AND ORCHARD RIDGE DEVELOPMENT TEAM

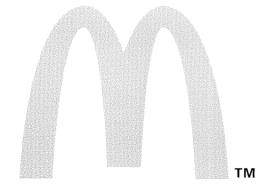


STEVE GILLOTTI, CEO OF THE GILLOTTI COMPANIES ENJOYING THE MOMENT. ORCHARD HILLS AND ORCHARD RIDGE INFRASTRUCTURE IS IN.

"Norwalk offers tax abatement and the security of small town life. The Aquatic Center, Easter Library, Sports Park and schools are all within walking distance of Orchard Hills making this development a great place to own a home and raise your family."

DENNIS SCHLEGEL

I'm Iovin' it_m



Being part of Norwalk's Vision



We are Banking with Norwalk's Vision

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515-285-4900 FAX 515-285-4901 legacy@csbindianola.com

Drive-Up Hours: M-F, 7:00 - 6:00 Sat, 7:00 - 12:00 Lobby Hours: M-F, 8:00 - 4:00 Sat, 8:00 - 12:00



Indianola - Lucas - Fort Des Moines www.csbindianola.com

Drive-Up ATM available

McKee continued from page 1

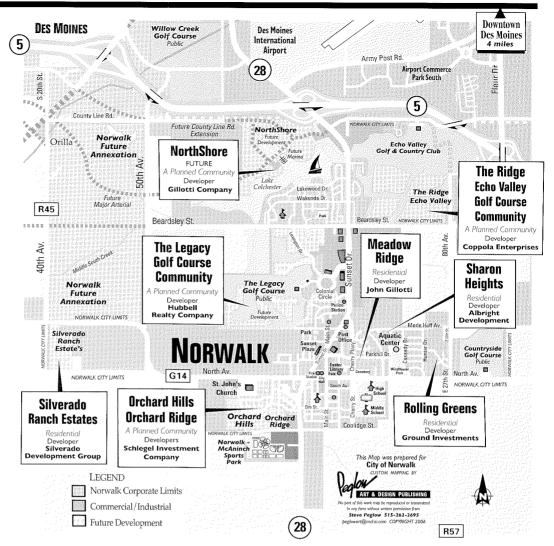
"FCER", the Foundation for Chiropractic Education and Research has international headquarters in Norwalk. La Quercia LLC began curing prosciutto this winter and the Norwalk McAninch Sports Complex — 28 softball, baseball and soccer fields is being completed with funding from Community Attraction and Tourism (CAT) and Vision Iowa. The Norwalk-Easter Library is a user friendly computer accessible facility for Norwalk and area residents.

In many ways Norwalk stands for Transportation, Infrastructure, Location, Opportunity and Recreation. The current boom in residential and commercial ventures is a trend that has a bright future.

Give us a call and find out what a community team promoting their community can do for you.

Norwalk is close to where you want

to be!

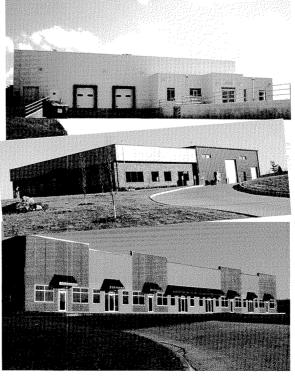




HIGH POINTE APARTMENTS CLUBHOUSE AND POOL AREA



CROWN POINTE HOME OF NORWALK FAMILY DENTISTRY AND ANYTIME FITNESS



NORWALK'S BUSINESS PARK

TOP PHOTO: LaQUERCIA, MIDDLE PHOTO: FCER INTERNATIONAL HEADQUARTERS, BOTTOM PHOTO: NEW FLEX-SPACE NOW AVAILABLE



For more information contact the Chamber office 515-981-0619

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Financing
Norwalk
one lot
at a time!



801 Main Street Norwalk, IA 50211 P: 515-981-4234

www.citystatebank.com



Norwalk

Location • Location • Location Just minutes from anywhere!

- Easy access to Des Moines International Airport
- On relocated Highway 5 (The Beltway)
- Direct links to Interstate 35 and 80
- Recipient, CAT Grant Award (Community Attraction & Tourism) (Norwalk McAninch Sports Complex)
- 100 + building permits,

300 lots underway for 2006





Beautiful Residential Developments

- The Legacy by Hubbell
- Echo Valley Ridge by Coppola Enterprises
- Sharon Heights by JD Albright
- Meadow Ridge by John Gillotti
- Orchard Hills by Dennis Schlegel
- Orchard Ridge by Dennis Schlegel
- Rolling Green by Steve Fiterman
- Silverado Ranch

A Golfer's Paradise!

- The Legacy Golf Club 18 Holes
- Countryside Golf Course 18 Holes
- Rolling Hills Golf Club 18 Holes
- Echo Valley Country Club 27 Holes

Norwalk also is home to:

- Foundation for Chiropractic Education & Research
 - La Quercia (prosciutto curing)
 - Kelly Cortum Inc
 - Norwalk Superstars
 - Des Moines Truck Brokers
 - K & R Distribution
 - Capital City Fruit
 - Norwalk Ready Mix
 - JVC
 - Reedannland Farms



www.ci.norwalk.ia.us



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